



PUBLIC DISCLOSURE

January 6, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First Savings Bank
Charter Number 708547

201 North 3rd Street
Beresford, SD 57004

Office of the Comptroller of the Currency

Sioux Falls Office
4900 S Minnesota Ave, Suite 300
Sioux Falls, SD 57108

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding**.

The Lending Test is rated: Satisfactory.

The Community Development Test is rated: Outstanding.

The major factors that support this rating include:

- The Lending Test rating is a blend of performance in the States of Arizona, Nebraska, Nevada, New Mexico, South Dakota, and Texas. State weightings were determined through an analysis of deposit market share, branch distribution, loan origination volume, and opportunity to lend within low- and moderate-income census tracts (CT). The State of South Dakota received the most weight, driven primarily by deposit market share and branch distribution. The States of Nevada and New Mexico received the second highest weight, driven by loan origination volume, and deposit market share and branch distribution, respectively. The States of Arizona, Nebraska, and Texas received the least weight.
- First Savings Bank (FSB or bank) exhibits reasonable distribution of loans to borrowers of different income levels. The bank exhibits reasonable distribution of loans to geographies of different income levels.
- The Community Development (CD) Test rating is a blend of performance in the States of Arizona, Nebraska, Nevada, New Mexico, South Dakota, and Texas. Performance is weighted the same as the Lending Test described above.
- FSB exhibits excellent responsiveness to CD needs and opportunities. During the evaluation period, FSB originated 1,278 qualified CD loans totaling \$145.1 million and made 119 qualified CD investments totaling \$1.1 million. Additionally, bank employees conducted 906 CD service hours.

In addition to the activities considered at the assessment area (AA) level, examiners considered the following activities at the bank-wide level:

- The bank's loan-to-deposit ratio is more than reasonable considering the bank's size, financial condition, and credit needs of its AAs.
- A substantial majority of the bank's loans are inside its AAs.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AAs, the bank's loan-to-deposit ratio is more than reasonable.

FSB's average quarterly loan-to-deposit ratio for the 12 quarters from January 1, 2021, through December 31, 2023, was 83 percent. The loan-to-deposit ratio ranged from a quarterly low of 75 percent to a quarterly high of 92 percent. The bank's average loan-to-deposit ratio performance exceeds similarly situated financial institutions operating in and near the bank's AAs. The combined average

quarterly loan-to-deposit ratio of comparator banks is 75 percent and ranged from a quarterly low of 56 percent to a quarterly high of 90 percent.

Lending in AA

A substantial majority of the bank's loans are inside its AAs.

The bank originated and purchased 80 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Small Business	217	81	52	19	269	116,660	61	74,693	39	191,354
Small Farm	33	83	7	18	40	6,029	83	1,222	17	7,251
Consumer	78	78	22	22	100	1,772	79	473	21	2,245
Total	328	80	81	20	409	124,462	62	76,388	38	200,850

Description of Institution

FSB is a multistate stock thrift headquartered in Beresford, South Dakota. As of December 31, 2023, FSB had total assets of \$1.4 billion and tier one capital of \$222.5 million. The bank is a wholly owned subsidiary of Beresford Bancorporation, Inc., a one-bank holding company headquartered in Britton, South Dakota. Bank management did not request affiliate, holding company, or subsidiary activity for consideration during this evaluation. FSB did not merge with or acquire any institutions during the evaluation period.

FSB operates with a wide geographic footprint with 24 branches spanning six states. The bank offers cash dispensing automated teller machines (ATM) at or near most branch locations and does not operate any deposit-taking ATMs. The below table depicts the location distribution of branches and ATMs by state.

FSB's Branch and ATM Location Distribution by State		
State	# of Branches	# of ATMs
Arizona	1	1
Nebraska	1	1
Nevada	1	1
New Mexico	7	8
South Dakota	11	6
Texas	3	3
Total	24	20

FSB offers traditional loan and deposit products and services to its customers along with credit cards to a nationwide market. The bank's business strategy varies based on market conditions and needs surrounding branch locations. As of December 31, 2023, the loan portfolio totaled \$1.1 billion and represented 80.2 percent of total assets. By dollar volume, the loan portfolio comprises 74.7 percent real estate loans, 19.4 percent individual loans, 3.1 percent commercial loans, and 2.7 percent agricultural loans.

FSB originated 1,131 Paycheck Protection Program (PPP) loans totaling \$65.8 million in 2021 in response to COVID-19 pandemic impacts. FSB provided PPP loans to customers and non-customers throughout the AAs to provide relief to small businesses, small farms, and individuals impacted by the pandemic. PPP loans originated within the bank's AAs and broader statewide areas were considered for CD credit. FSB originated 54 PPP loans, totaling \$7.0 million, in states outside the bank's operating area.

FSB's credit card portfolio totaled \$203.1 million, or 14.7 percent of total assets, as of December 31, 2023. Credit cards were not included in the analysis of the number and dollar volume of loans originated and purchased discussed in the 'Evaluation Period/Products Evaluated' section because credit cards are offered on a nationwide basis. Instead, the analysis was based on products offered to the bank's local markets.

For the purposes of the Community Reinvestment Act (CRA), FSB operates with six rating areas and nine AAs. The rating areas include the States of Arizona, Nebraska, Nevada, New Mexico, South Dakota, and Texas. The State of Arizona contains one AA referred to as the Lake Havasu City-Kingman, AZ Metropolitan Statistical Area (MSA). The State of Nebraska contains one AA referred to as the Omaha-Council Bluffs, NE-IA Multistate MSA (MMSA). The State of Nevada contains one AA referred to as the Las Vegas-Henderson-Paradise, NV MSA. The State of New Mexico contains two AAs referred to as the Las Cruces, NM MSA and New Mexico Non-MSA. The State of South Dakota contains three AAs referred to as the Sioux City, IA-NE-SD MMSA, Sioux Falls, SD MSA, and South Dakota Non-MSA. The State of Texas contains one AA referred to as the El Paso, TX MSA. Although the States of Nebraska and South Dakota contain MMSAs, the bank only operates in the Nebraska and South Dakota portions of the MMSAs, respectively.

There are no legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its AAs during the evaluation period. FSB received an Outstanding rating at its prior CRA evaluation dated May 3, 2021.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The evaluation was conducted using Intermediate Small Bank (ISB) CRA examination procedures, which includes a Lending Test and CD Test.

The Lending Test evaluation period was January 1, 2021, through December 31, 2023. Loan products reviewed in the Lending Test were determined for each AA through an analysis of the number and dollar volume of loans originated and purchased during the evaluation period categorized by home mortgage, small loans to businesses, small loans to farms, and consumer loans. Refer to appendix A, Scope of Examination, for detail regarding products reviewed by AA.

Examiners analyzed the distribution of loans by income level of the borrower and geography for activity occurring in 2021 separate from activity occurring in 2022-23 because of changes in the source of demographic comparative data. Activity occurring in 2021 was compared to 2015 American Community Survey (ACS) data and 2021 Dun and Bradstreet (D&B) data. Activity occurring in 2022-23 was compared to 2020 United States (U.S.) Census data and June 2023 D&B data.

The CD Test evaluation period was January 1, 2021, through December 31, 2023. Management submitted CD loans, investments, and services for consideration in the evaluation. The CD test was not impacted by the aforementioned changes in demographic comparative data.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated AAs located within the same MSA, MMSA, or combined statistical area (CSA) are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The bank’s overall rating is a blend of the state ratings.

Examiners determined the weight for each state through an analysis of deposit market share, branch distribution, loan origination volume, and opportunity to lend within low- and moderate-income CTs. The State of South Dakota received the most weight, driven primarily by deposit market share and branch distribution. The States of Nevada and New Mexico received the second highest weight, driven by loan origination volume, and deposit market share and branch distribution, respectively. The States of Arizona, Nebraska, and Texas received the least weight.

The state ratings are based on performance in all bank AAs. Refer to the “Scope” section under each state rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Arizona

CRA rating for the State of Arizona¹: Outstanding

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses of different sizes reflects reasonable distribution.
- The distribution of small loans to businesses in geographies of different income levels reflects poor distribution.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in Arizona

FSB operates in one AA in Arizona: Lake Havasu City-Kingman, AZ MSA.

Lake Havasu City-Kingman, AZ MSA

FSB operates one branch and one ATM in the Lake Havasu City-Kingman, AZ MSA AA. The branch is located in Lake Havasu City, which is in Mohave County. FSB designates all CTs in Mohave County as the Lake Havasu City-Kingman, AZ MSA AA. FSB's delineation of the AA is legal.

This AA accounted for 3.8 percent of the bank's loans originations by number during the evaluation period. The primary lending products in the AA are small business and consumer. As of June 30, 2023, FSB had \$100.2 million in deposits inside the Lake Havasu City-Kingman, AZ MSA AA, which represents 9.0 percent of the bank's total deposits. FSB held 2.5 percent in deposit market share and ranked 8 of 9 in deposit market share.

Examiners made multiple attempts to conduct a community contact in the Lake Havasu City-Kingman, AZ MSA but did not receive any responses.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 43 CTs, of which 7 are moderate-income, 28 are middle-income, and 8 are upper-income. There are no low-income CTs. The total population of the AA is 203,362. The AA includes

¹ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

51,465 families and 80,832 households. Of the households, 21.6 percent are low-income, 17.9 percent are moderate-income, 19.4 percent are middle-income, and 41.1 percent are upper-income. There are 13,564 households, or 16.8 percent of households, below the poverty line. The weighted average median household income is \$39,283.

A majority of housing units are 1-4 family units (66.4 percent), while the remaining units are multifamily (6.2 percent) and mobile homes or trailers (26.8 percent). Less than half of housing units are owner-occupied, accounting for 48.4 percent of total housing units. The weighted average median housing value is \$135,042. There are 26,612 occupied rental units, and the weighted average gross monthly rent is \$788.

The AA includes 20,047 businesses, a majority of which are non-farm (97.9 percent) compared to farm (2.1 percent). The distribution of business revenues is as follows: 90.3 percent reported revenues under or equal to \$1 million, 2.5 percent reported revenues over \$1 million, and 7.2 percent did not report revenues. The largest business concentrations are in services (34.5 percent), non-classifiable establishments (21.7 percent), retail trade (11.7 percent), and finance, insurance, and real estate (9.9 percent).

Table A – Demographic Information of the AA						
AA: Lake Havasu City-Kingman, AZ MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	43	0.0	16.3	65.1	18.6	0.0
Population by Geography	203,362	0.0	10.3	71.9	17.7	0.0
Housing Units by Geography	111,984	0.0	10.4	70.8	18.8	0.0
Owner-Occupied Units by Geography	54,220	0.0	9.2	72.3	18.5	0.0
Occupied Rental Units by Geography	26,612	0.0	12.3	69.1	18.6	0.0
Vacant Units by Geography	31,152	0.0	10.7	69.8	19.5	0.0
Businesses by Geography	19,618	0.0	4.1	71.6	24.3	0.0
Farms by Geography	429	0.0	4.9	79.7	15.4	0.0
Family Distribution by Income Level	51,465	18.5	19.3	22.2	40.0	0.0
Household Distribution by Income Level	80,832	21.6	17.9	19.4	41.1	0.0
Median Family Income MSA - 29420 Lake Havasu City-Kingman, AZ MSA		\$46,268	Median Housing Value			\$135,042
			Median Gross Rent			\$788
			Families Below Poverty Level			13.6%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 66 CTs, of which 10 are moderate-income, 39 are middle-income, and 15 are upper-income. There are no low-income CTs and there are two CTs that have not been assigned an income classification. The total population of the AA is 213,267. The AA includes 56,530 families and 90,413 households. Of the

households, 22.5 percent are low-income, 17.1 percent are moderate-income, 19.6 percent are middle-income, and 40.8 percent are upper-income. There are 12,494 households, or 13.8 percent of households, below the poverty line. The weighted average median household income is \$49,508.

A majority of housing units are 1-4 family units (67.2 percent), while the remaining units are multifamily (6.2 percent) and mobile homes or trailers (26.1 percent). A majority of housing units are owner-occupied, accounting for 55.2 percent of total housing units. The weighted average median housing value is \$172,506. There are 26,732 occupied rental units, and the weighted average gross monthly rent is \$831.

The AA includes 26,830 businesses, a majority of which are non-farm (97.8 percent) compared to farm (2.2 percent). The distribution of business revenues is as follows: 92.5 percent reported revenues under or equal to \$1 million, 1.7 percent reported revenues over \$1 million, and 5.8 percent did not report revenues. The largest business concentrations are in services (34.1 percent), non-classifiable establishments (21.9 percent), retail trade (11.1 percent), and finance, insurance, and real estate (10.8 percent).

Table A – Demographic Information of the AA						
AA: Lake Havasu City-Kingman, AZ MSA 2022-23						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	66	0.0	15.2	59.1	22.7	3.0
Population by Geography	213,267	0.0	14.2	59.9	24.2	1.7
Housing Units by Geography	115,466	0.0	14.8	60.5	22.9	1.7
Owner-Occupied Units by Geography	63,681	0.0	12.4	59.6	27.0	1.0
Occupied Rental Units by Geography	26,732	0.0	19.4	64.8	12.9	2.9
Vacant Units by Geography	25,053	0.0	16.3	58.3	23.2	2.2
Businesses by Geography	26,247	0.0	9.1	63.1	26.5	1.3
Farms by Geography	583	0.0	10.3	69.1	19.2	1.4
Family Distribution by Income Level	56,530	18.5	19.1	22.6	39.8	0.0
Household Distribution by Income Level	90,413	22.5	17.1	19.6	40.8	0.0
Median Family Income MSA - 29420 Lake Havasu City-Kingman, AZ MSA		\$57,058	Median Housing Value			\$172,506
			Median Gross Rent			\$831
			Families Below Poverty Level			10.6%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in Arizona

Examiners completed a full-scope review of the Lake Havasu City-Kingman, AZ MSA AA. The State of Arizona rating is based on the results of this review. Refer to the table in appendix A for a list of all AAs under review.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN ARIZONA

LENDING TEST

The bank's performance under the Lending Test in Arizona is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's lending performance in the state of Arizona is reasonable.

Distribution of Loans by Income Level of the Geography

The bank exhibits poor geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of Arizona section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

Examiners did not perform geographic distribution analysis for the Lake Havasu City-Kingman, AZ MSA in 2021 because there was not a sufficient quantity of loans to perform a meaningful analysis.

2022-23

The distribution of small loans to businesses in low- and moderate-income CTs in the Lake Havasu City-Kingman, AZ MSA reflects poor distribution. The geographic distribution was conducted based on an analysis of 33 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. There are no low-income CTs in the AA. There are ten moderate-income CTs in the AA. Management did not originate any small loans to businesses in moderate-income CTs in 2022-23. Aggregate data indicates 7.6 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 9.1 percent of small businesses are located in moderate-income CTs. Examiners sampled all loans originated in the AA in 2022-23. When arriving at overall conclusions, examiners considered the bank's branch location in this AA is located in the southern portion of Lake Havasu City, which is situated in the furthestmost southwest edge of Mohave County. Lake Havasu City solely comprises middle- and upper-income CTs. The moderate-income CTs within the AA are approximately 45 miles north of Lake Havasu City starting in Bullhead City and further throughout northern Mohave County, which include banked communities that provide services to the moderate-income geographies.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AA to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of Arizona section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

Examiners did not perform borrower distribution analysis for the Lake Havasu City-Kingman, AZ MSA in 2021 because there was not a sufficient quantity of loans to perform a meaningful analysis.

2022-23

The distribution of small loans to businesses in the Lake Havasu City-Kingman, AZ MSA is reasonable. The borrower distribution was conducted based on an analysis of 33 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. Management originated 57.6 percent of small loans by number to businesses with gross annual revenues (GAR) of \$1 million or less. Aggregate data indicates 54.1 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 92.3 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in Arizona during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of Arizona is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of Arizona				
AA:	Total			
	#	% of Total #	\$(000's)	% of Total \$
Lake Havasu City-Kingman, AZ MSA	88	88.0	15,410	97.0
State of Arizona	12	12.0	470	3.0

Management originated 88 CD loans totaling \$15.4 million in the Lake Havasu City-Kingman, AZ MSA AA during the evaluation period. CD loans included 80 loans, or \$3.9 million, in PPP loans to borrowers in the AA and eight loans, or \$11.5 million, in loans made as part of the Small Business Administration's (SBA) 504 Certified Development Company program. Management received additional credit for PPP loans originated to borrowers in Arizona but outside of the bank's AA for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of Arizona										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Lake Havasu City-Kingman, AZ MSA	0	0	11	503	11	100.0	503	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made 11 investments totaling \$503 thousand in the Lake Havasu City-Kingman, AZ MSA AA during the evaluation period. A significant portion of qualifying investments are an investment in a community impact fund with specific portions of the investment directed to low- and moderate-income lending in the AA. Additionally, management made several donations to a local food bank that provides low-income individuals with emergency food boxes and meals at no cost.

Extent to Which the Bank Provides CD Services

Employees within the Lake Havasu City-Kingman, AZ MSA AA provided a total of 60 CD service hours during the evaluation period. A majority of hours were completed by one employee that serves as a board member for an organization that assists children and vulnerable low- and moderate-income adults experiencing crisis.

State Rating

State of Nebraska

CRA rating for the State of Nebraska²: Outstanding

The Lending Test is rated: Outstanding

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses in geographies of different income levels reflects excellent distribution.
- The distribution of small loans to businesses of different sizes reflects excellent distribution.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in Nebraska

FSB operates in one AA in Nebraska: Omaha-Council Bluffs, NE-IA MMSA.

Omaha-Council Bluffs, NE-IA MMSA

FSB operates one branch and one ATM in the Omaha-Council Bluffs, NE-IA MMSA AA. The branch is located in Omaha, which is in Douglas County, NE. FSB designates all CTs in the counties of Douglas and Sarpy in the Omaha-Council Bluffs, NE-IA MMSA AA. FSB's delineation of the AA is legal. The counties of Douglas and Sarpy are part of the Omaha-Council Bluffs, NE-IA MMSA, which also includes the Nebraska counties of Cass, Saunders, and Washington, and the Iowa counties of Harrison, Mills, and Pottawattamie. Since the bank's operations are limited to the Nebraska portion of the MMSA, this AA was evaluated as a state rather than an MMSA.

This AA accounted for 2.9 percent of the bank's loans originations by number during the evaluation period. The primary lending products in the AA are small business and consumer. As of June 30, 2023, FSB had \$18.8 million in deposits inside the Omaha-Council Bluffs, NE-IA MMSA which represents and 1.8 percent of the bank's total deposits. FSB held 0.1 percent in deposit market share and ranked 40 of 44 in deposit market share.

Examiners reviewed one community contact completed during the evaluation period. The contact serves in a management position at a business-led organization that serves the Omaha area. The contact stated the primary credit needs of the area are commercial and home mortgage loans, with a particularly strong need in warehousing distribution and manufacturing facilities. The contact indicated the greatest opportunities for banks are participation in affordable and starter housing development projects, as well as supporting the expansion of daycare providers. The contact stated all financial institutions in the Omaha area are well-perceived and are meeting the local credit needs.

² This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 199 CTs, of which 28 are low-income, 43 are moderate-income, 72 are middle-income, and 56 are upper-income. The total population of the AA is 706,847. The AA includes 174,986 families and 270,524 households. Of the households, 23.4 percent are low-income, 16.4 percent are moderate-income, 18.1 percent are middle-income, and 42.0 percent are upper-income. There are 32,785 households, or 12.1 percent of households, below the poverty line. The weighted average median household income is \$63,078.

A majority of housing units are 1-4 family units (76.3 percent), while the remaining units are multifamily (22.4 percent) and mobile homes or trailers (1.3 percent). A majority of housing units are owner-occupied, accounting for 59.3 percent of total housing units. The weighted average median housing value is \$154,606. There are 98,502 occupied rental units, and the weighted average gross monthly rent is \$840.

The AA includes 61,488 businesses, a majority of which are non-farm (96.8 percent) compared to farm (3.2 percent). The distribution of business revenues is as follows: 84.8 percent reported revenues under or equal to \$1 million, 5.4 percent reported revenues over \$1 million, and 9.8 percent did not report revenues. The largest business concentrations are in services (40.3 percent), non-classifiable establishments (16.1 percent), retail trade (11.3 percent), and finance, insurance, and real estate (11.0 percent).

Table A – Demographic Information of the AA						
AA: Omaha-Council Bluffs, NE-IA MMSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	199	14.1	21.6	36.2	28.1	0.0
Population by Geography	706,847	10.5	21.1	36.9	31.5	0.0
Housing Units by Geography	289,932	10.9	21.8	38.9	28.4	0.0
Owner-Occupied Units by Geography	172,022	5.7	18.2	38.4	37.7	0.0
Occupied Rental Units by Geography	98,502	17.1	27.5	41.0	14.4	0.0
Vacant Units by Geography	19,408	25.0	24.6	33.2	17.2	0.0
Businesses by Geography	59,494	6.5	15.2	41.8	36.5	0.0
Farms by Geography	1,994	3.7	12.0	42.7	41.6	0.0
Family Distribution by Income Level	174,986	20.6	17.5	20.7	41.2	0.0
Household Distribution by Income Level	270,524	23.4	16.4	18.1	42.0	0.0
Median Family Income MSA - 36540 Omaha-Council Bluffs, NE-IA MSA		\$73,632	Median Housing Value			\$154,606
			Median Gross Rent			\$840
			Families Below Poverty Level			9.0%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 210 CTs, of which 16 are low-income, 52 are moderate-income, 75 are middle-income, and 67 are upper-income. The total population of the AA is 775,130. The AA includes 184,945 families and 288,750 households. Of the households, 22.6 percent are low-income, 16.5 percent are moderate-income, 18.7 percent are middle-income, and 42.3 percent are upper-income. There are 28,128 households, or 9.7 percent of households, below the poverty line. The weighted average median household income is \$75,562.

A majority of housing units are 1-4 family units (76.0 percent), while the remaining units are multifamily (23.1 percent) and mobile homes or trailers (1.0 percent). A majority of housing units are owner-occupied, accounting for 59.9 percent of total housing units. The weighted average median housing value is \$193,782. There are 104,919 occupied rental units, and the weighted average gross monthly rent is \$988.

The AA includes 96,271 businesses, a majority of which are non-farm (97.1 percent) compared to farm (2.9 percent). The distribution of business revenues is as follows: 89.6 percent reported revenues under or equal to \$1 million, 3.4 percent reported revenues over \$1 million, and 7.1 percent did not report revenues. The largest business concentrations are in services (34.1 percent), non-classifiable establishments (25.7 percent), and finance, insurance, and real estate (12.1 percent).

Table A – Demographic Information of the AA						
AA: Omaha-Council Bluffs, NE-IA MMSA 2022-23						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	210	7.6	24.8	35.7	31.9	0.0
Population by Geography	775,130	5.4	21.9	36.4	36.3	0.0
Housing Units by Geography	307,020	5.2	23.0	39.6	32.2	0.0
Owner-Occupied Units by Geography	183,831	3.1	16.6	39.8	40.5	0.0
Occupied Rental Units by Geography	104,919	8.0	32.8	39.7	19.6	0.0
Vacant Units by Geography	18,270	10.7	31.2	37.3	20.8	0.0
Businesses by Geography	93,499	3.3	18.2	37.1	41.4	0.0
Farms by Geography	2,772	2.6	13.8	37.0	46.6	0.0
Family Distribution by Income Level	184,945	18.8	17.9	22.4	40.9	0.0
Household Distribution by Income Level	288,750	22.6	16.5	18.7	42.3	0.0
Median Family Income MSA - 36540 Omaha-Council Bluffs, NE-IA MSA		\$87,733	Median Housing Value			\$193,782
			Median Gross Rent			\$988
			Families Below Poverty Level			6.2%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in Nebraska

Examiners completed a full-scope review of the Omaha-Council Bluffs, NE-IA MMSA AA. The State of Nebraska rating is based on the results of this review. Refer to the table in appendix A for a list of all AAs under review.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NEBRASKA

LENDING TEST

The bank's performance under the Lending Test in Nebraska is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's lending performance in the state of Nebraska is excellent.

Distribution of Loans by Income Level of the Geography

The bank exhibits excellent geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of Nebraska section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in low- and moderate-income CTs in the Omaha-Council Bluffs, NE-IA MMSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. There are 28 low-income and 43 moderate-income CTs in the AA. Management originated 20.0 percent of small loans to businesses in low-income CTs in 2021. Aggregate data indicates 5.9 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 6.5 percent of small businesses are located in low-income CTs. Management originated 25.0 percent of small loans to businesses in moderate-income CTs in 2021. Aggregate data indicates 13.4 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 15.2 percent of small businesses are located in moderate-income CTs.

2022-23

The distribution of small loans to businesses in low- and moderate-income CTs in the Omaha-Council Bluffs, NE-IA MMSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. There are 16 low-income and 52 moderate-income CTs in the AA. Management originated 5.0 percent of small loans to businesses in low-income CTs in 2022-23. Aggregate data indicates 2.5 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 3.3 percent of small businesses are located in low-income CTs. Management originated 20.0 percent of

small loans to businesses in moderate-income CTs in 2022-23. Aggregate data indicates 16.2 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 18.2 percent of small businesses are located in moderate-income CTs.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AA to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits an excellent distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of Nebraska section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in the Omaha-Council Bluffs, NE-IA MMSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. Management originated 100.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 54.3 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 84.4 percent of businesses in the AA reported GARs of \$1 million or less in 2021.

2022-23

The distribution of small loans to businesses in the Omaha-Council Bluffs, NE-IA MMSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022-23. with proceeds distributed in the AA. Management originated 95.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 49.8 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 89.4 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in Nebraska during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of Nebraska is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of Nebraska				
AA:	Total			
	#	% of Total #	\$(000's)	% of Total \$
Omaha-Council Bluffs, NE-IA MMSA	45	91.8	9,229	99.4
State of Nebraska	4	8.2	55	0.6

Management originated 45 CD loans totaling \$9.2 million in the Omaha-Council Bluffs, NE-IA MMSA AA during the evaluation period. CD loans included 36 loans, or \$763 thousand, in PPP loans to borrowers in the AA and nine loans, or \$8.5 million, in affordable housing loans for properties that charge rents below Section 8 voucher levels. Management received additional credit for PPP loans originated to borrowers in Nebraska but outside of the bank's AA for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of Nebraska										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Omaha-Council Bluffs, NE-IA MMSA	0	0	10	507	10	100.0	507	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made 10 investments totaling \$507 thousand in the Omaha-Council Bluffs, NE-IA MMSA AA during the evaluation period. A significant portion of qualifying investments are an investment in a

community impact fund with specific portions of the investment directed to low- and moderate-income lending in the AA. Additionally, management made several donations to a local food bank and homeless shelter.

Extent to Which the Bank Provides CD Services

Employees within the Omaha-Council Bluffs, NE-IA MMSA AA provided a total of 16 CD service hours during the evaluation period. The hours were completed by one employee that volunteered at a food pantry in a low-income CT. The services occurred in 2021 when the provision of financial services was not required for qualified CD services.

State Rating

State of Nevada

CRA rating for the State of Nevada³: Outstanding

The Lending Test is rated: Outstanding

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses in geographies of different income levels reflects excellent distribution.
- The distribution of small loans to businesses of different sizes reflects reasonable distribution.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in Nevada

FSB operates in one AA in Nevada: Las Vegas-Henderson-Paradise, NV MSA.

Las Vegas-Henderson-Paradise, NV MSA

FSB operates one branch and one ATM in the Las Vegas-Henderson-Paradise, NV MSA AA. The branch is located in Henderson, which is in Clark County. FSB designates all CTs in Clark County as the Las Vegas-Henderson-Paradise, NV MSA AA. FSB's delineation of the AA is legal.

This AA accounted for 7.9 percent of the bank's loans originations by number during the evaluation period. The primary lending product in the AA is small business. As of June 30, 2023, FSB had \$169.2 million in deposits inside the Las Vegas-Henderson-Paradise, NV MSA AA, which represents 15.1 percent of the bank's total deposits. FSB held 0.2 percent in deposit market share and ranked 26 of 41 in deposit market share.

Examiners reviewed one community contact completed during the evaluation period. The contact serves as a director at a local economic development office that provides resources for developers, new businesses, or companies in Clark County. The contact stated that small businesses are struggling to gain access to capital, especially in underserved areas, and Clark County only has two Community Development Financial Institutions (CDFI) which limits capital access. The contact stated opportunities exist for banks to offer small business and micro loans, but many local banks maintain strict underwriting guidelines. The contact noted small and regional financial institutions that operate in the area maintain more flexible underwriting standards compared to large financial institutions.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

³ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 487 CTs, of which 28 are low-income, 128 are moderate-income, 181 are middle-income, and 149 are upper-income. There is one CT that has not been assigned an income classification. The total population of the AA is 2,035,572. The AA includes 465,442 families and 724,446 households. Of the households, 22.6 percent are low-income, 17.0 percent are moderate-income, 18.8 percent are middle-income, and 41.6 percent are upper-income. There are 100,574 households, or 13.9 percent of households, below the poverty line. The weighted average median household income is \$55,060.

A majority of housing units are 1-4 family units (70.9 percent), while the remaining units are multifamily (25.9 percent) and mobile homes or trailers (3.1 percent). Less than half of housing units are owner-occupied, accounting for 44.4 percent of total housing units. The weighted average median housing value is \$169,213. There are 344,021 occupied rental units, and the weighted average gross monthly rent is \$1,032.

The AA includes 139,176 businesses, a majority of which are non-farm (98.6 percent) compared to farm (1.4 percent). The distribution of business revenues is as follows: 86.9 percent reported revenues under or equal to \$1 million, 4.3 percent reported revenues over \$1 million, and 8.8 percent did not report revenues. The largest business concentrations are in services (42.2 percent), non-classifiable establishments (17.3 percent), retail trade (13.8 percent), and finance, insurance, and real estate (10.0 percent).

Table A – Demographic Information of the AA						
AA: Las Vegas-Henderson-Paradise, NV MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	487	5.7	26.3	37.2	30.6	0.2
Population by Geography	2,035,572	5.0	25.3	39.2	30.3	0.2
Housing Units by Geography	857,131	5.6	24.9	38.7	30.6	0.2
Owner-Occupied Units by Geography	380,425	1.9	16.9	41.7	39.5	0.0
Occupied Rental Units by Geography	344,021	8.7	33.0	36.9	21.1	0.2
Vacant Units by Geography	132,685	8.1	27.0	34.8	29.5	0.6
Businesses by Geography	137,264	3.8	20.8	38.7	36.1	0.6
Farms by Geography	1,912	2.1	19.7	39.9	38.2	0.2
Family Distribution by Income Level	465,442	20.7	18.4	20.5	40.5	0.0
Household Distribution by Income Level	724,446	22.6	17.0	18.8	41.6	0.0
Median Family Income MSA - 29820 Las Vegas-Henderson-Paradise, NV MSA		\$59,993	Median Housing Value			\$169,213
			Median Gross Rent			\$1,032
			Families Below Poverty Level			11.9%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 535 CTs, of which 37 are low-income, 128 are moderate-income, 209 are middle-income, and 158 are upper-income. There are three CTs that have not been assigned an income classification. The total population of the AA is 2,265,461. The AA includes 516,891 families and 809,026 households. Of the households, 23.1 percent are low-income, 17.1 percent are moderate-income, 18.2 percent are middle-income, and 41.6 percent are upper-income. There are 103,570 households, or 12.8 percent of households, below the poverty line. The weighted average median household income is \$65,276.

A majority of housing units are 1-4 family units (72.7 percent), while the remaining units are multifamily (24.4 percent) and mobile homes or trailers (2.8 percent). Less than half of housing units are owner-occupied, accounting for 48.6 percent of total housing units. The weighted average median housing value is \$282,327. There are 365,779 occupied rental units, and the weighted average gross monthly rent is \$1,203.

The AA includes 284,861 businesses, a majority of which are non-farm (98.9 percent) compared to farm (1.1 percent). The distribution of business revenues is as follows: 92.6 percent reported revenues under or equal to \$1 million, 2.1 percent reported revenues over \$1 million, and 5.29 percent did not report revenues. The largest business concentrations are in non-classifiable establishments (33.8 percent), services (32.3 percent), and finance, insurance, and real estate (11.3 percent).

Table A – Demographic Information of the AA						
AA: Las Vegas-Henderson-Paradise, NV MSA 2022-23						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	535	6.9	23.9	39.1	29.5	0.6
Population by Geography	2,265,461	6.8	23.8	39.7	29.5	0.2
Housing Units by Geography	912,465	6.9	24.4	39.1	29.4	0.2
Owner-Occupied Units by Geography	443,247	2.4	15.7	42.7	39.0	0.2
Occupied Rental Units by Geography	365,779	11.7	33.7	36.8	17.6	0.2
Vacant Units by Geography	103,439	8.7	29.1	31.8	29.9	0.4
Businesses by Geography	281,734	3.6	27.5	32.6	36.0	0.3
Farms by Geography	3,127	3.9	25.3	33.8	36.9	0.1
Family Distribution by Income Level	516,891	20.9	18.0	20.2	40.9	0.0
Household Distribution by Income Level	809,026	23.1	17.1	18.2	41.6	0.0
Median Family Income MSA - 29820 Las Vegas-Henderson-Paradise, NV MSA		\$71,896	Median Housing Value			\$282,327
			Median Gross Rent			\$1,203
			Families Below Poverty Level			9.8%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in Nevada

Examiners completed a full-scope review of the Las Vegas-Henderson-Paradise, NV MSA AA. The State of Nevada rating is based on the results of this review. Refer to the table in appendix A for a list of all AAs under review.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NEVADA

LENDING TEST

The bank's performance under the Lending Test in Nevada is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's lending performance in the state of Nevada is excellent.

Distribution of Loans by Income Level of the Geography

The bank exhibits excellent geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of Nevada section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in low- and moderate-income CTs in the Las Vegas-Henderson-Paradise, NV MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. There are 28 low-income and 128 moderate-income CTs in the AA. Management originated 15.0 percent of small loans to businesses in low-income CTs in 2021. Aggregate data indicates 3.0 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 3.8 percent of small businesses are located in low-income CTs. Management originated 25.0 percent of small loans to businesses in moderate-income CTs in 2021. Aggregate data indicates 18.3 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 20.8 percent of small businesses are located in moderate-income CTs.

2022-23

The distribution of small loans to businesses in low- and moderate-income CTs in the Las Vegas-Henderson-Paradise, NV MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. There are 37 low-income and 128 moderate-income CTs in the AA. Management originated 10.0 percent of small loans to businesses in low-income CTs in 2022-23. Aggregate data indicates 3.2 percent of small loans to businesses were made to borrowers in low-income CTs.

Demographic data indicates 3.6 percent of small businesses are located in low-income CTs. Management originated 30.0 percent of small loans to businesses in moderate-income CTs in 2022-23. Aggregate data indicates 21.4 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 27.5 percent of small businesses are located in moderate-income CTs.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AA to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of Nevada section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in the Las Vegas-Henderson-Paradise, NV MSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. Management originated 90.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 43.6 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 86.8 percent of businesses in the AA reported GARs of \$1 million or less in 2021.

2022-23

The distribution of small loans to businesses in the Las Vegas-Henderson-Paradise, NV MSA is reasonable. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. Management originated 65.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 49.4 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 92.6 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in Nevada during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of Nevada is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of Nevada				
AA:	Total			
	#	% of Total #	\$(000's)	% of Total \$
Las Vegas-Henderson-Paradise, NV MSA	191	99.0	45,938	98.7
State of Nevada	2	1.0	587	1.3

Management originated 191 CD loans totaling \$45.9 million in the Las Vegas-Henderson-Paradise, NV MSA AA during the evaluation period. CD loans included 167 loans, or \$22.3 million, in PPP loans to borrowers in the AA and 24 loans, or \$23.7 million, in other CD loans. Examples include affordable housing loans for properties that charge rents below Section 8 voucher levels and SBA 504 loans. Management received additional credit for PPP loans originated to borrowers in Nevada but outside of the bank's AA for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of Nevada										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Las Vegas-Henderson-Paradise, NV MSA	0	0	15	23	15	100.0	23	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made 15 investments totaling \$23 thousand in the Las Vegas-Henderson-Paradise, NV MSA AA during the evaluation period. All qualifying investments were donations to local organizations and schools in the AA, including food banks and homeless organizations, schools with a majority of students from low- and moderate-income families, and a local tax coalition that provides services to low- and moderate-income families.

Extent to Which the Bank Provides CD Services

Employees within the Las Vegas-Henderson-Paradise, NV MSA AA provided a total of 429.5 CD service hours during the evaluation period. The hours were completed by two employees across several organizations in board member and volunteer capacities. The organizations serve multiple purposes to support the Las Vegas-Henderson-Paradise, NV MSA AA, including the homelessness assistance, literacy programs at majority low- and moderate-income schools, and assistance for low- and moderate-income families, limited English-speaking individuals, disabled, veterans, and seniors with tax credit consulting and free income tax preparation services.

State Rating

State of New Mexico

CRA rating for the State of New Mexico⁴: Outstanding

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses in geographies of different income levels reflects reasonable distribution.
- The distribution of small loans to businesses of different sizes reflects reasonable distribution.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in New Mexico

FSB operates in two AAs in New Mexico: Las Cruces, NM MSA and New Mexico Non-MSA.

New Mexico Non-MSA

FSB operates six branches and seven ATMs in the New Mexico Non-MSA AA. The branches are located in Alamogordo, Deming, Ruidoso, Silver City, Truth or Consequences, and Tularosa. These branches are located within the counties of Grant, Lincoln, Luna, Otero, and Sierra. FSB designates all CTs in the aforementioned counties as the New Mexico Non-MSA AA. FSB's delineation of the AA is legal.

This AA accounted for 29.0 percent of the bank's loans originations by number during the evaluation period. The primary lending products in the AA are small business and consumer. As of June 30, 2023, FSB had \$315.4 million in deposits inside the New Mexico Non-MSA AA which represents 90.1 percent of the bank's deposits in the state and 28.2 percent of the bank's total deposits. FSB held a 12.3 percent deposit market share and ranked 3 of 16 in deposit market share.

Examiners reviewed one community contact completed during the evaluation period. The contact serves in a management position at a local office for a government agency that focuses on rural prosperity. The contact indicated the economy of rural New Mexico is overall strong, but is slowly declining due to inflation, elevated input costs, thin profit margins, and a weakening oil and gas sector. The rural area also faces a loss in younger residents moving to more populated metro areas, which has led to a larger aging population. The contact noted low- and moderate-income families generally cannot afford to purchase a home due to low supply and low income, and many families rely on credit cards to meet their day-to-day financial needs. The contact indicated that local financial institutions are meeting the area's

⁴ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

credit needs, but the declining economic conditions have led to stricter credit underwriting standards from local banks.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 39 CTs, of which 2 are low-income, 13 are moderate-income, 19 are middle-income, and 5 are upper-income. The total population of the AA is 150,772. The AA includes 36,530 families and 58,267 households. Of the households, 27.9 percent are low-income, 16.9 percent are moderate-income, 17.4 percent are middle-income, and 37.8 percent are upper-income. There are 12,052 households, or 20.7 percent of households, below the poverty line. The weighted average median household income is \$37,357.

A majority of housing units are 1-4 family units (66.2 percent), while the remaining units are multifamily (3.8 percent) and mobile homes or trailers (29.4 percent). Less than half of housing units are owner-occupied, accounting for 49.3 percent of total housing units. The weighted average median housing value is \$122,504. There are 17,607 occupied rental units, and the weighted average gross monthly rent is \$720.

The AA includes 10,140 businesses, a majority of which are non-farm (95.3 percent) compared to farm (4.7 percent). The distribution of business revenues is as follows: 83.5 percent reported revenues under or equal to \$1 million, 3.1 percent reported revenues over \$1 million, and 13.5 percent did not report revenues. The largest business concentrations are in services (36.5 percent), non-classifiable establishments (16.2 percent), and retail trade (13.2 percent).

Table A – Demographic Information of the AA**AA: New Mexico Non-MSA 2021**

Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	39	5.1	33.3	48.7	12.8	0.0
Population by Geography	150,772	7.5	32.4	45.3	14.8	0.0
Housing Units by Geography	82,523	5.5	26.7	54.5	13.3	0.0
Owner-Occupied Units by Geography	40,660	5.4	28.0	49.8	16.8	0.0
Occupied Rental Units by Geography	17,607	4.6	37.8	43.5	14.1	0.0
Vacant Units by Geography	24,256	6.3	16.5	70.4	6.8	0.0
Businesses by Geography	9,663	6.6	29.4	47.7	16.4	0.0
Farms by Geography	477	3.6	31.0	54.9	10.5	0.0
Family Distribution by Income Level	36,530	24.8	17.9	20.3	37.0	0.0
Household Distribution by Income Level	58,267	27.9	16.9	17.4	37.8	0.0
Median Family Income Non-MSAs - NM		\$49,356	Median Housing Value			\$122,504
			Median Gross Rent			\$720
			Families Below Poverty Level			16.7%

Source: 2015 ACS and 2021 D&B Data

Due to rounding, totals may not equal 100.0%

(*) The NA category consists of geographies that have not been assigned an income classification.

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 51 CTs, of which 2 are low-income, 12 are moderate-income, 25 are middle-income, and 10 are upper-income. There are two CTs that have not been assigned an income classification. The total population of the AA is 153,296. The AA includes 34,060 families and 57,399 households. Of the households, 28.1 percent are low-income, 17.4 percent are moderate-income, 16.5 percent are middle-income, and 38.0 percent are upper-income. There are 11,729 households, or 20.4 percent of households, below the poverty line. The weighted average median household income is \$41,442.

A majority of housing units are 1-4 family units (67.5 percent), while the remaining units are multifamily (5.0 percent) and mobile homes or trailers (27.7 percent). Less than half of housing units are owner-occupied, accounting for 45.6 percent of total housing units. The weighted average median housing value is \$136,640. There are 18,615 occupied rental units, and the weighted average gross monthly rent is \$718.

The AA includes 14,569 businesses, a majority of which are non-farm (95.4 percent) compared to farm (4.6 percent). The distribution of business revenues is as follows: 88.5 percent reported revenues under or equal to \$1 million, 2.0 percent reported revenues over \$1 million, and 9.6 percent did not report revenues. The largest business concentrations are in services (32.7 percent), non-classifiable establishments (22.6 percent), and retail trade (11.6 percent).

Table A – Demographic Information of the AA						
AA: New Mexico Non-MSA 2022-23						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	51	3.9	23.5	49.0	19.6	3.9
Population by Geography	153,296	5.5	25.3	46.4	21.4	1.3
Housing Units by Geography	85,084	2.3	21.6	50.6	24.1	1.4
Owner-Occupied Units by Geography	38,784	2.6	21.6	49.0	25.6	1.3
Occupied Rental Units by Geography	18,615	3.1	27.2	52.9	16.2	0.6
Vacant Units by Geography	27,685	1.2	17.9	51.3	27.4	2.2
Businesses by Geography	13,904	3.4	23.3	45.3	26.3	1.7
Farms by Geography	665	1.8	20.5	53.8	22.0	2.0
Family Distribution by Income Level	34,060	23.7	17.4	19.9	39.0	0.0
Household Distribution by Income Level	57,399	28.1	17.4	16.5	38.0	0.0
Median Family Income Non-MSAs - NM		\$57,380	Median Housing Value			\$136,640
			Median Gross Rent			\$718
			Families Below Poverty Level			15.1%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in New Mexico

Examiners completed a full-scope review of the New Mexico Non-MSA AA and a limited-scope review of the Las Cruces, NM MSA AA. The full-scope AA was selected with consideration to the bank's lending and deposit activity, and operations, lending and CD opportunities, length of time since each AA was previously evaluated using a full-scope review, and other factors. Refer to the table in appendix A for a list of all AAs under review.

The New Mexico Non-MSA represented the bank's primary AA in New Mexico and received the most weight in arriving at overall State of New Mexico conclusions, accounting for approximately 85 percent of the total weight. The New Mexico Non-MSA AA accounts for 85.7 percent of the bank's New Mexico branch locations, 90.1 percent of New Mexico deposits, and 92.1 percent of loan originations by number in New Mexico during the evaluation period. The Las Cruces, NM MSA AA received the remaining weight.

Loan product weightings were based on number and dollar of originations for 2021 and 2022-23 analyses consistent with the bank's strategic focus in the AAs. Small business received the most weight in arriving at overall conclusions because the loan product is more significant based on dollar of originations.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NEW MEXICO

LENDING TEST

The bank's performance under the Lending Test in New Mexico is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on full- and limited-scope reviews, the bank's lending performance in the state of New Mexico is reasonable.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of New Mexico section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in low- and moderate-income CTs in the New Mexico Non-MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. There are two low-income and 13 moderate-income CTs in the AA. Management originated 5.0 percent of small loans to businesses in low-income CTs in 2021. Aggregate data indicates 8.4 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 6.6 percent of small businesses are located in low-income CTs. Management originated 40.0 percent of small loans to businesses in moderate-income CTs in 2021. Aggregate data indicates 25.8 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 29.4 percent of small businesses are located in moderate-income CTs. Management originated substantially more loans to borrowers in the moderate-income CTs as compared to the aggregate and demographic data. Examiners placed greater weight on the performance in the moderate-income CTs compared to the lower-income CTs considering opportunities as there are two low-income CTs in the AA.

2022-23

The distribution of small loans to businesses in low- and moderate-income CTs in the New Mexico Non-MSA reflects reasonable distribution. The geographic distribution was conducted based on an analysis of 60 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. There are two low-income and 12 moderate-income CTs in the AA. Management originated 1.7 percent of small loans to businesses in low-income CTs in 2022-23. Aggregate data indicates 6.1 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 3.4 percent of small businesses are located in low-income CTs. Management originated 21.7 percent of small loans to businesses in moderate-income CTs in 2022-23. Aggregate data indicates 20.5 percent of

small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 23.3 percent of small businesses are located in moderate-income CTs. Management originated a similar number of loans to borrowers in the moderate-income CTs as compared to the aggregate and demographic data. Examiners placed greater weight on the performance in the moderate-income CTs compared to the lower-income CTs considering opportunities as there are two low-income CTs in the AA.

Consumer Loans

Refer to Table U in the state of New Mexico section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's consumer loan originations and purchases.

2021

The distribution of loans to consumers in low- and moderate-income CTs in the New Mexico Non-MSA reflects reasonable distribution. The geographic was conducted based on an analysis of 60 loans to consumers originated in 2021 with proceeds distributed in the AA. There are two low-income and 13 moderate-income CTs in the AA. Management did not originate any loans to consumers in low-income CTs in 2021. Demographic data indicates 5.2 percent of households are located in low-income CTs. Management originated 33.3 percent of loans to consumers in moderate-income CTs in 2021. Demographic data indicates 31.0 percent of households are located in moderate-income CTs. Management originated a similar number of loans to borrowers in the moderate-income CTs as compared to the aggregate and demographic data. Examiners placed greater weight on the performance in the moderate-income CTs compared to the lower-income CTs considering opportunities as there are two low-income CTs in the AA.

2022-23

The distribution of loans to consumers in low- and moderate-income CTs in the New Mexico Non-MSA reflects reasonable distribution. The geographic distribution was conducted based on an analysis of 60 loans to consumers originated in 2022-23 with proceeds distributed in the AA. There are two low-income and 12 moderate-income CTs in the AA. Management did not originate any loans to consumers in low-income CTs in 2022-23. Demographic data indicates 2.8 percent of households are located in low-income CTs. Management originated 23.3 percent of loans to consumers in moderate-income CTs in 2022-23. Demographic data indicates 23.4 percent of households are located in moderate-income CTs. Management originated a similar number of loans to borrowers in the moderate-income CTs as compared to the aggregate and demographic data. Examiners placed greater weight on the performance in the moderate-income CTs compared to the lower-income CTs considering opportunities as there are two low-income CTs in the AA.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AAs to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of New Mexico section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in the New Mexico Non-MSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. Management originated 95.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 47.5 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 82.8 percent of businesses in the AA reported GARs of \$1 million or less in 2021.

2022-23

The distribution of small loans to businesses in the New Mexico Non-MSA is excellent. The borrower distribution was conducted based on an analysis of 60 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. Management originated 83.3 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 58.4 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 88.0 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23.

Consumer Loans

Refer to Table V in the state of New Mexico section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's consumer loan originations and purchases.

2021

The distribution of loans to consumers in the New Mexico Non-MSA is poor. The borrower distribution was conducted based on an analysis of 60 loans to consumers originated in 2021 with proceeds distributed in the AA. Management originated 11.7 percent of loans by number to low-income borrowers. Demographic data indicates 27.9 percent of households in the AA are low-income. Management originated 11.7 percent of loans by number to moderate-income borrowers. Demographic data indicates 16.9 percent of households in the AA are moderate-income. Examiners considered information gained from the community contact that indicated low-income borrowers heavily rely on credit cards to meet personal spending needs, which provides probable context to this performance.

2022-23

The distribution of loans to consumers in the New Mexico Non-MSA is poor. The borrower distribution was conducted based on an analysis of 60 loans to consumers originated in 2022-23 with proceeds

distributed in the AA. Management originated 11.7 percent of loans by number to low-income borrowers. Demographic data indicates 28.1 percent of households in the AA are low-income. Management originated 20.0 percent of loans by number to moderate-income borrowers. Demographic data indicates 17.4 percent of households in the AA are moderate-income. Examiners considered information gained from the community contact that indicated low-income borrowers heavily rely on credit cards to meet personal spending needs, which provides probable context to this performance.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in New Mexico during the evaluation period.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the Lending Test in the Las Cruces, NM MSA AA is weaker than the bank's overall performance under the Lending Test in the full scope area. Both borrower and geographic distribution performance in the Las Cruces, NM MSA AA are weaker and inconsistent with overall performance in the full-scope area, specifically with poor performance in 2022-23. Weaker performance in the Las Cruces, NM MSA AA will not adversely impact overall conclusions because of the weighting examiners applied between the two AAs.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of New Mexico is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on full-scope and limited-scope reviews, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AAs.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of New Mexico				
AAs:	Total			
	#	% of Total #	\$(000's)	% of Total \$
New Mexico Non-MSA	168	85.7	11,032	83.6
State of New Mexico	28	14.3	2,162	16.4

Management originated 168 CD loans totaling \$11.0 million in the New Mexico Non-MSA AA during the evaluation period. CD loans included 144 loans, or \$4.9 million, in PPP loans to borrowers in the AA and 24 loans, or \$6.1 million, in CD loans including in affordable housing loans for properties that

charge rents below Section 8 voucher levels, SBA 504 loans, and loans to support critical infrastructure and anchor businesses in low- and moderate-income CTs. Management received additional credit for PPP loans originated to borrowers in New Mexico but outside of the bank's AAs for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of New Mexico										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
New Mexico Non-MSA	0	0	40	25	40	100	25	100	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made 40 investments totaling \$25 thousand in the New Mexico Non-MSA AA during the evaluation period. All qualifying investments were donations to local organizations and schools in the AA. The large majority of investments stemmed from the bank's debit card program that allows bank customers to select a debit card branded with a local school's logo. In return, the bank donates \$1 for every issued debit card and a portion of every transaction to the associated school. All schools affiliated with the program are schools with a majority of students from low- and moderate-income families. This program occurs in other AAs throughout the bank but is most significant in impact in the New Mexico Non-MSA.

Extent to Which the Bank Provides CD Services

Employees within the New Mexico Non-MSA AA provided a total of 183 CD service hours during the evaluation period. The hours were completed by eight employees in various capacities at local organizations, including board member, administrative, and volunteer capacities. The majority of service hours were completed by one employee that served as a board member and treasurer for a local food pantry, followed by an employee that served as the treasurer for a chamber of commerce that primarily supports small businesses.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the CD Test in the Las Cruces, NM MSA is consistent with the bank's overall performance under the CD Test in the full scope area.

State Rating

State of South Dakota

CRA rating for the State of South Dakota⁵: Outstanding

The Lending Test is rated: Satisfactory

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses in geographies of different income levels reflects excellent distribution.
- The distribution of small loans to businesses of different sizes reflects excellent distribution.
- The Sioux Falls, SD MSA AA's poor lending test performance lowered the State of South Dakota performance from excellent to reasonable, equating to a satisfactory Lending Test rating, because of the weight given to the Sioux Falls, SD MSA AA when arriving at overall ratings.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in South Dakota

FSB operates with three AAs in South Dakota: Sioux City, IA-NE-SD MSA, Sioux Falls, SD MSA, and South Dakota Non-MSA. Product and service offerings are consistent across the AAs.

Sioux City, IA-NE-SD MMSA

FSB operates one branch and one ATM in the Sioux City, IA-NE-SD MMSA AA. The branch is located in Beresford, which is in Union County, SD. The AA contains one CT within Union County, which is reasonable considering the city of Beresford is located in the northernmost portion of Union County along the Union and Lincoln county lines. Union County is part of the Sioux City, IA-NE-SD MMSA, which also includes the counties of Woodbury in Iowa and Dakota and Dixon in Nebraska. Since the bank's operations are limited to the South Dakota portion of the MMSA, this AA was incorporated into the State of South Dakota rating rather than a separate MMSA rating. FSB's delineation of the AA is legal.

This AA accounted for 9.4 percent of the bank's loans originations by number during the evaluation period. The primary lending products in the AA are consumer, small business, and small farm. As of June 30, 2023, FSB had \$120.6 million in deposits inside the Sioux City, IA-NE-SD MMSA AA which represents 34.9 percent of the bank's deposits in the state and 10.8 percent of the bank's total deposits. FSB held a 15.9 percent deposit market share and ranked third of nine in deposit market share.

⁵ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

Examiners completed one community contact as part of this evaluation. The contact serves in an official position at a business-led organization in Beresford. The contact noted the area has experienced minimal population growth in recent years and there are minimal new businesses coming to the community. Growth has occurred primarily in manufacturing but there are additional development opportunities in the downtown area in vacant commercial spaces. The contact stated local banks are willing to promote and participate in local events.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes one middle-income CT. The total population of the AA is 4,236. The AA includes 1,159 families and 1,672 households. Of the households, 19.0 percent are low-income, 15.4 percent are moderate-income, 18.5 percent are middle-income, and 47.2 percent are upper-income. There are 74 households, or 4.4 percent of households, below the poverty line. The weighted average median household income is \$58,186.

A majority of housing units are 1-4 family units (88.8 percent), while the remaining units are multifamily (8.3 percent) and mobile homes or trailers (3.0 percent). A majority of housing units are owner-occupied, accounting for 71.7 percent of total housing units. The weighted average median housing value is \$125,600. There are 341 occupied rental units, and the weighted average gross monthly rent is \$521.

The AA includes 514 businesses, a majority of which are non-farm (81.3 percent) compared to farm (18.7 percent). The distribution of business revenues is as follows: 87.4 percent reported revenues under or equal to \$1 million, 4.1 percent reported revenues over \$1 million, and 8.6 percent did not report revenues. The largest business concentrations are in services (35.6 percent) and agriculture, forestry, and fishing (18.7 percent).

Table A – Demographic Information of the AA						
AA: Sioux City, IA-NE-SD MMSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	1	0.0	0.0	100.0	0.0	0.0
Population by Geography	4,236	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	1,857	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	1,331	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	341	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	185	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	418	0.0	0.0	100.0	0.0	0.0
Farms by Geography	96	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	1,159	12.7	17.3	21.5	48.5	0.0
Household Distribution by Income Level	1,672	19.0	15.4	18.5	47.2	0.0
Median Family Income MSA - 43580 Sioux City, IA-NE-SD MSA		\$59,402	Median Housing Value			\$125,600
			Median Gross Rent			\$521
			Families Below Poverty Level			3.0%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes one middle-income CT. The total population of the AA is 4,311. The AA includes 1,211 families and 1,871 households. Of the households, 17.8 percent are low-income, 21.5 percent are moderate-income, 22.5 percent are middle-income, and 38.2 percent are upper-income. There are 158 households, or 8.4 percent of households, below the poverty line. The weighted average median household income is \$59,074.

A majority of housing units are 1-4 family units (92.2 percent), while the remaining units are multifamily (5.1 percent) and mobile homes or trailers (2.5 percent). A majority of housing units are owner-occupied, accounting for 68.7 percent of total housing units. The weighted average median housing value is \$150,900. There are 507 occupied rental units, and the weighted average gross monthly rent is \$703.

The AA includes 674 businesses, a majority of which are non-farm (83.2 percent) compared to farm (16.8 percent). The distribution of business revenues is as follows: 89.8 percent reported revenues under or equal to \$1 million, 3.3 percent reported revenues over \$1 million, and 7.0 percent did not report revenues. The largest business concentrations are in services (31.3 percent), non-classifiable establishments (20.9 percent), and agriculture, forestry, and fishing (16.8 percent).

Table A – Demographic Information of the AA**AA: Sioux City, IA-NE-SD MMSA 2022-23**

Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	1	0.0	0.0	100.0	0.0	0.0
Population by Geography	4,311	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	1,986	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	1,364	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	507	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	115	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	561	0.0	0.0	100.0	0.0	0.0
Farms by Geography	113	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	1,211	20.5	19.4	22.5	37.7	0.0
Household Distribution by Income Level	1,871	17.8	21.5	22.5	38.2	0.0
Median Family Income MSA - 43580 Sioux City, IA-NE-SD MSA		\$74,387	Median Housing Value			\$150,900
			Median Gross Rent			\$703
			Families Below Poverty Level			7.3%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

South Dakota Non-MSA

FSB operates eight branches and three ATMs in the South Dakota Non-MSA AA. The branches are located in Bristol, Britton, Hecla, Sisseton, Springfield, Waubay, Veblen, and Flandreau. These branches are located within the counties of Bon Homme, Brown, Day, Marshall, Moody, and Roberts. FSB designates all CTs in the aforementioned counties as the South Dakota Non-MSA AA. Additionally, FSB also designates one CT in Clay County, in the South Dakota Non-MSA AA because of its geographic proximity to the Beresford branch location. The CT in Clay County could not be combined with the Sioux City, IA-NE-SD MMSA AA because Clay County is not part of the Sioux City, IA-NE-SD MMSA. FSB's delineation of the AA is legal.

This AA accounted for 23.5 percent of the bank's loans originations by number during the evaluation period. The primary lending products in the AA are consumer and small farm. As of June 30, 2023, FSB had \$183.5 million in deposits inside the South Dakota Non-MSA AA which represents 53.2 percent of the bank's deposits in the state and 16.4 percent of the bank's total deposits. FSB held a 5.7 percent deposit market share and ranked 7 of 24 in deposit market share.

Examiners reviewed one community contact completed during the evaluation period. The contact serves in an official position at a business development organization that serves thirteen South Dakota counties, four of which are part of FSB's South Dakota Non-MSA AA. The contact stated the most significant need in the area is affordable housing, including both rentals and owner-occupied homes. The contact also noted that entrepreneurs and small businesses find it challenging to obtain financing because of requirements for cash and assets. The contact confirmed financial institutions are serving the area.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 21 CTs, of which 1 is moderate-income, 15 are middle-income, and 5 are upper-income. There are no low-income CTs. The total population of the AA is 75,086. The AA includes 19,395 families and 30,301 households. Of the households, 21.5 percent are low-income, 15.3 percent are moderate-income, 18.3 percent are middle-income, and 44.9 percent are upper-income. There are 3,691 households, or 12.2 percent of households, below the poverty line. The weighted average median household income is \$51,084.

A majority of housing units are 1-4 family units (81.9 percent), while the remaining units are multifamily (11.0 percent) and mobile homes or trailers (7.1 percent). A majority of housing units are owner-occupied, accounting for 60.5 percent of total housing units. The weighted average median housing value is \$119,454. There are 8,753 occupied rental units, and the weighted average gross monthly rent is \$571.

The AA includes 8,686 businesses, a majority of which are non-farm (84.0 percent) compared to farm (16.0 percent). The distribution of business revenues is as follows: 84.4 percent reported revenues under or equal to \$1 million, 4.4 percent reported revenues over \$1 million, and 11.3 percent did not report revenues. The largest business concentrations are in services (31.2 percent), agriculture, forestry, and fishing (16.0 percent), and non-classifiable establishments (13.9 percent).

Table A – Demographic Information of the AA						
AA: South Dakota Non-MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	21	0.0	4.8	71.4	23.8	0.0
Population by Geography	75,086	0.0	3.7	64.9	31.4	0.0
Housing Units by Geography	35,640	0.0	3.9	65.7	30.3	0.0
Owner-Occupied Units by Geography	21,548	0.0	1.9	62.2	35.9	0.0
Occupied Rental Units by Geography	8,753	0.0	9.9	67.0	23.1	0.0
Vacant Units by Geography	5,339	0.0	2.4	77.7	19.9	0.0
Businesses by Geography	7,299	0.0	10.5	56.9	32.6	0.0
Farms by Geography	1,387	0.0	0.7	61.9	37.3	0.0
Family Distribution by Income Level	19,395	18.1	16.6	22.8	42.5	0.0
Household Distribution by Income Level	30,301	21.5	15.3	18.3	44.9	0.0
Median Family Income Non-MSAs - SD		\$60,845	Median Housing Value			\$119,454
			Median Gross Rent			\$571
			Families Below Poverty Level			7.9%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 21 CTs, of which 4 are moderate-income, 12 are middle-income, and 5 are upper-income. There are no low-income CTs. The total population of the AA is 74,525. The AA includes 19,101 families and 30,994 households. Of the households, 21.2 percent are low-income, 15.9 percent are moderate-income, 18.6 percent are middle-income, and 44.3 percent are upper-income. There are 3,174 households, or 10.2 percent of households, below the poverty line. The weighted average median household income is \$59,854.

A majority of housing units are 1-4 family units (79.3 percent), while the remaining units are multifamily (13.3 percent) and mobile homes or trailers (7.1 percent). A majority of housing units are owner-occupied, accounting for 57.6 percent of total housing units. The weighted average median housing value is \$149,084. There are 9,743 occupied rental units, and the weighted average gross monthly rent is \$648.

The AA includes 11,524 businesses, a majority of which are non-farm (86.7 percent) compared to farm (13.3 percent). The distribution of business revenues is as follows: 87.8 percent reported revenues under or equal to \$1 million, 3.2 percent reported revenues over \$1 million, and 9.0 percent did not report revenues. The largest business concentrations are in services (29.5 percent), non-classifiable establishments (20.5 percent), and agriculture, forestry, and fishing (13.3 percent).

Table A – Demographic Information of the AA**AA: South Dakota Non-MSA 2022-23**

Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	21	0.0	19.0	57.1	23.8	0.0
Population by Geography	74,525	0.0	13.6	54.1	32.3	0.0
Housing Units by Geography	36,909	0.0	14.9	55.2	29.9	0.0
Owner-Occupied Units by Geography	21,251	0.0	9.8	54.2	36.0	0.0
Occupied Rental Units by Geography	9,743	0.0	20.9	55.1	24.0	0.0
Vacant Units by Geography	5,915	0.0	23.4	58.6	18.0	0.0
Businesses by Geography	9,994	0.0	18.0	47.5	34.5	0.0
Farms by Geography	1,530	0.0	9.4	53.3	37.3	0.0
Family Distribution by Income Level	19,101	17.5	17.2	22.1	43.1	0.0
Household Distribution by Income Level	30,994	21.2	15.9	18.6	44.3	0.0
Median Family Income Non-MSAs - SD		\$73,083	Median Housing Value			\$149,084
			Median Gross Rent			\$648
			Families Below Poverty Level			7.8%

Source: 2020 U.S. Census and 2023 D&B Data

Due to rounding, totals may not equal 100.0%

(*) The NA category consists of geographies that have not been assigned an income classification.

Scope of Evaluation in South Dakota

Examiners completed full-scope reviews of the Sioux City, IA-NE-SD MMSA and South Dakota Non-MSA AAs. Examiners completed a limited-scope review of the Sioux Falls, SD MSA AA. Full-scope AAs were selected with consideration to the bank's lending and deposit activity, and operations, lending and CD opportunities, length of time since each AA was previously evaluated using a full-scope review, and other factors. Refer to the table in appendix A for a list of all AAs under review.

The South Dakota Non-MSA represented the bank's primary AA in South Dakota and received the most weight in arriving at overall State of South Dakota conclusions, accounting for approximately half the total weight. The South Dakota Non-MSA AA accounts for 72.7 percent of the bank's South Dakota branch locations, 53.2 percent of South Dakota deposits, and 54.5 percent of loan originations by number in South Dakota during the evaluation period. The Sioux City, IA-NE-SD MMSA and Sioux Falls, SD MSA split the remaining weight when arriving at overall ratings.

Loan product weightings were based on number and dollar of originations for 2021 and 2022-23 analyses consistent with the bank's strategic focus in the AAs. Small business and small farm received the most weight in arriving at overall conclusions because the loan products are more significant based on dollar of originations.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SOUTH DAKOTA

LENDING TEST

The bank's performance under the Lending Test in South Dakota is rated Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full- and limited-scope reviews, the bank's lending performance in the state of South Dakota is reasonable. The State of South Dakota rating is not reflective of conclusions for full-scope areas because of weaker and inconsistent performance in the Sioux Falls, SD MSA AA, which was analyzed based on a limited-scope review. The Sioux Falls, SD MSA AA's poor lending test performance lowered the State of South Dakota performance from excellent to reasonable, equating to a satisfactory Lending Test rating, because of the weight given to the Sioux Falls, SD MSA AA when arriving at overall ratings.

Distribution of Loans by Income Level of the Geography

The bank exhibits excellent geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of South Dakota section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

An analysis of the geographic distribution for the Sioux City, IA-NE-SD MMSA was not performed for 2021 or 2022-23 because there were no low- or moderate-income CTs in the AA.

Small Loans to Farms

Refer to Table S in the state of South Dakota section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

2021

The distribution of small loans to farms in low- and moderate-income CTs in the South Dakota Non-MSA reflects reasonable distribution. The geographic distribution was conducted based on an analysis of 20 small loans to farms originated in 2021 with proceeds distributed in the AA. There are no low-income CTs in the AA. There is one moderate-income CT in the AA. Management did not originate any loans in the moderate-income tract based on our sample of 20 loans. Aggregate data indicates 0.0 percent of small loans to farms were made to borrowers in the moderate-income CT. Demographic data indicates 0.7 percent of small farms are located in the moderate-income CT. The moderate-income CT is located in the town of Aberdeen, South Dakota within Brown County. It is reasonable FSB did not originate small loans to farms in a moderate-income tract within the limits of a town, which is further supported by the aggregate data performance. Additionally, FSB does not have a branch in Aberdeen. FSB's branch in Brown County is located in Hecla, which is approximately 33 miles from Aberdeen.

2022-23

The distribution of small loans to farms in low- and moderate-income CTs in the South Dakota Non-MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to farms originated in 2022-23 with proceeds distributed in the AA. There are no low-income CTs in the AA. There are four moderate-income CTs in the AA. Management originated 20.0 percent of small loans to farms in moderate-income CTs in 2022-23. Aggregate data indicates 19.0 percent of small loans to farms were made to borrowers in the moderate-income CT. Demographic data indicates 9.4 percent of small farms are located in the moderate-income CT.

Consumer Loans

Refer to Table U in the state of South Dakota section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's consumer loan originations and purchases.

2021

Consumer loans were not considered a primary product in the Sioux City, IA-NE-SD MMSA, Sioux Falls, SD MSA, or South Dakota Non-MSA based on loan originations and purchases from January 1, 2021, to December 31, 2021.

2022-23

Examiners did not perform geographic distribution analysis for the Sioux City, IA-NE-SD MMSA because there are no low- or moderate-income CTs in the AA in 2022-23.

The distribution of loans to consumers in low- and moderate-income CTs in the South Dakota Non-MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 60 loans to consumers originated in 2022-23 with proceeds distributed in the AA. There are no low-income CTs in the AA. There are four moderate-income CTs in the AA. Management originated 35.0 percent of loans to consumers in moderate-income CTs in 2022-23. Demographic data indicates 13.3 percent of households are located in moderate-income CTs.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AAs to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits excellent distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of South Dakota section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

Examiners did not perform borrower distribution analysis for the Sioux City, IA-NE-SD MMSA in 2021 because there was not a sufficient quantity of loans to perform a meaningful analysis.

2022-23

The distribution of small loans to businesses in the Sioux City, IA-NE-SD MMSA is poor. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. Examiners sampled all loans originated in the AA in 2022-23. Management originated 10.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 55.2 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 87.7 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23. Management originated 90.0 percent of small loans by number to businesses with unavailable GAR data. The loans were to a single borrower with unavailable GAR data, which provides context to the bank's performance. Lending opportunities in the AA are minimal when considering the size of the AA and volume of businesses in the AA.

Small Loans to Farms

Refer to Table T in the state of South Dakota section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

2021

The distribution of small loans to farms in the South Dakota Non-MSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to farms originated in 2021 with proceeds distributed in the AA. Management originated 85.0 percent of small loans by number to farms with GARs of \$1 million or less. Aggregate data indicates 77.4 percent of small loans to farms were provided to farms with GARs of \$1 million or less. Demographic data indicates 98.6 percent of farms in the AA reported GARs of \$1 million or less in 2021.

2022-23

The distribution of small loans to farms in the South Dakota Non-MSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to farms originated in 2022-23 with proceeds distributed in the AA. Management originated 80.0 percent of small loans by number to farms with GARs of \$1 million or less. Aggregate data indicates 64.6 percent of small loans to farms were provided to farms with GARs of \$1 million or less. Demographic data indicates 98.8 percent of farms in the AA reported GARs of \$1 million or less in 2022-23.

Consumer Loans

Refer to Table V in the state of South Dakota section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's consumer loan originations and purchases.

2021

Consumer loans were not considered a primary product in the Sioux City, IA-NE-SD MMSA, Sioux Falls, SD MSA, or South Dakota Non-MSA based on loan originations and purchases from January 1, 2021, to December 31, 2021.

2022-23

Examiners did not perform borrower distribution analysis for the Sioux City, IA-NE-SD MMSA in 2022-23 because there was not a sufficient quantity of loans to perform a meaningful analysis.

The distribution of loans to consumers in the South Dakota Non-MSA is excellent. The borrower distribution was conducted based on an analysis of 60 loans to consumers originated in 2022-23 with proceeds distributed in the AA. Management originated 28.3 percent of loans by number to low-income borrowers. Demographic data indicates 21.2 percent of households in the AA are low-income. Management originated 23.3 percent of loans by number to moderate-income borrowers. Demographic data indicates 15.9 percent of households in the AA are moderate-income.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in South Dakota during the evaluation period.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the Lending Test in the Sioux Falls, SD MSA AA is weaker than the bank's overall performance under the Lending Test in the full scope areas. Geographic distribution performance in the Sioux Falls, SD MSA AA is weaker and inconsistent with overall performance in the full-scope areas, specifically with overall poor geographic distribution in both 2021 and 2022-23. Additionally, borrower distribution performance in the Sioux Falls, SD MSA AA is weaker and inconsistent with overall performance in the full-scope areas, specifically with overall poor borrower distribution in 2021. Weaker performance in the Sioux Falls, SD MSA AA will adversely impact overall conclusions given the weight given to the Sioux Falls, SD MSA AA when arriving at overall ratings.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of South Dakota is rated Outstanding.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope and limited-scope reviews, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AAs.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of South Dakota				
AA:	Total			
	#	% of Total #	\$(000's)	% of Total \$
Sioux City, IA-NE-SD MMSA	25	5.6	499	2.3
South Dakota Non-MSA	380	85.2	20,018	91.0
State of South Dakota	41	9.2	1,471	6.7

Management originated 25 CD loans totaling \$499 thousand in the Sioux City, IA-NE-SD MMSA AA during the evaluation period. All CD loans were PPP loans originated to borrowers in the AA.

Management originated 380 CD loans totaling \$20.0 million in the South Dakota Non-MSA AA during the evaluation period. CD loans included 301 loans, or \$7.1 million, in PPP loans to borrowers in the AA. Management originated 79 loans, or \$13.0 million, in other CD loans. CD loans representing exhibiting strong impact include loans for essential infrastructure in low- and moderate-income and distressed/underserved middle income geographies, specifically loans for a storm shelter and storm sewer in the AA. CD loan performance benefitted from changes in CD definitions in 2021, which allowed consideration of family farms as qualified activity.

Management received additional credit for PPP loans originated to borrowers in South Dakota but outside of the bank's AAs for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of South Dakota										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Sioux City, IA-NE-SD MMSA	0	0	4	1	4	15.4	1	0.7	0	0
South Dakota Non-MSA	1	137	21	15	22	84.6	152	99.3	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made four investments totaling \$1 thousand in the Sioux City, IA-NE-SD MMSA AA during the evaluation period. All qualifying investments were donations to local organizations in the AA, including a food bank and a gift program that helps children from low- and moderate-income families.

Management made 21 investments totaling \$15 thousand in the South Dakota Non-MSA AA during the evaluation period. All qualifying investments were donations to local organizations and schools in the AA, including a local economic and CD organization, schools with a majority of students from low- and moderate-income families, and an organization that provides transportation to veterans in which a majority of passengers are low-income. Additionally, management received credit for a prior period investment that remains outstanding through the end of the evaluation period. The investment supports affordable housing in the Springfield area.

Extent to Which the Bank Provides CD Services

Employees within the Sioux City, IA-NE-SD MMSA AA provided a total of 24 CD service hours during the evaluation period. The hours were completed by one employee that organized a donation-based program that provides necessities for children from low- and moderate-income families in the Beresford area. The services occurred in 2021 when the provision of financial services was not required for qualified community services.

Employees within the South Dakota Non-MSA AA provided a total of 79 CD service hours during the evaluation period. Hours were completed by one employee that served as a board member of an organization that supports housing and economic development and provides small businesses with business lending and technical assistance, and also served as a president for an organization that focused on housing needs and solutions in the town of Britton. Additionally, an employee organized a gift program that helps children from low- and moderate-income families. The gift program services

occurred in 2021 when the provision of financial services was not required for qualified community services.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the CD Test in the Sioux Falls, SD MSA AA is consistent with the bank's overall performance under the CD Test in the full scope areas.

State Rating

State of Texas

CRA rating for the State of Texas⁶: Outstanding

The Lending Test is rated: Outstanding

The Community Development Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of small loans to businesses in geographies of different income levels reflects reasonable distribution.
- The distribution of small loans to businesses of different sizes reflects excellent distribution.
- The bank exhibits excellent responsiveness to CD needs and opportunities.

Description of Institution's Operations in Texas

FSB operates in one AA in Texas: El Paso, TX MSA.

El Paso, TX MSA

FSB operates three branches and three ATMs in the El Paso, TX MSA AA. The branches are all located in El Paso, which is in El Paso County. FSB designates all CTs in El Paso County as the El Paso, TX MSA AA. FSB's delineation of the AA is legal.

This AA accounted for 11.0 percent of the bank's loans originations by number during the evaluation period. The primary lending product in the AA is small business. As of June 30, 2023, FSB had \$75.7 million in deposits inside the El Paso, TX MSA AA, which represents 6.8 percent of the bank's total deposits. FSB held 0.7 percent in deposit market share and ranked 13 of 16 in deposit market share.

Examiners reviewed one community contact completed during the evaluation period. The contact serves as a director at a local small business development group that serves small business owners and entrepreneurs in the El Paso, TX MSA. The contact indicated El Paso is growing at an exponential rate, with many area businesses expanding. The contact identified financial literacy, business loans, and home loans as community needs and opportunities for financial institutions to participate. The contact believes financial institutions have provided adequate home loans to help grow the area; however, financial institutions have not adequately served start-up businesses, noting that many local lending programs require at least two years of operating history for financing.

Demographic details are stated separately for 2021 and 2022-23 due to the change in source of demographic data.

⁶ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

2021

Demographic information is based on June 2021 D&B and 2015 ACS U.S. Census data. The AA includes 161 CTs, of which 10 are low-income, 54 are moderate-income, 54 are middle-income, and 42 are upper-income. There is one CT that has not been assigned an income classification. The total population of the AA is 831,095. The AA includes 194,964 families and 259,612 households. Of the households, 24.6 percent are low-income, 15.6 percent are moderate-income, 18.1 percent are middle-income, and 41.7 percent are upper-income. There are 56,036 households, or 21.6 percent of households, below the poverty line. The weighted average median household income is \$44,750.

A majority of housing units are 1-4 family units (78.4 percent), while the remaining units are multifamily (16.0 percent) and mobile homes or trailers (5.6 percent). A majority of housing units are owner-occupied, accounting for 56.5 percent of total housing units. The weighted average median housing value is \$119,494. There are 99,965 occupied rental units, and the weighted average gross monthly rent is \$763.

The AA includes 51,638 businesses, a majority of which are non-farm (98.8 percent) compared to farm (1.2 percent). The distribution of business revenues is as follows: 85.0 percent reported revenues under or equal to \$1 million, 3.9 percent reported revenues over \$1 million, and 11.0 percent did not report revenues. The largest business concentrations are in services (37.9 percent), non-classifiable establishments (14.6 percent), retail trade (14.6 percent), and finance, insurance, and real estate (9.9 percent).

Table A – Demographic Information of the AA						
AA: El Paso, TX MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	161	6.2	33.5	33.5	26.1	0.6
Population by Geography	831,095	3.9	27.3	34.5	34.3	0.0
Housing Units by Geography	282,616	4.4	27.6	34.1	33.8	0.0
Owner-Occupied Units by Geography	159,647	1.8	24.7	33.2	40.2	0.0
Occupied Rental Units by Geography	99,965	8.0	31.5	35.8	24.7	0.0
Vacant Units by Geography	23,004	6.7	31.3	32.6	29.4	0.0
Businesses by Geography	51,008	6.6	26.2	29.8	36.6	0.7
Farms by Geography	630	2.9	29.2	27.5	40.2	0.3
Family Distribution by Income Level	194,964	22.3	17.4	19.1	41.2	0.0
Household Distribution by Income Level	259,612	24.6	15.6	18.1	41.7	0.0
Median Family Income MSA - 21340 El Paso, TX MSA		\$46,033	Median Housing Value			\$119,494
			Median Gross Rent			\$763
			Families Below Poverty Level			19.6%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

2022-23

Demographic information is based on June 2023 D&B and 2020 U.S. Census data. The AA includes 188 CTs, of which 10 are low-income, 59 are moderate-income, 64 are middle-income, and 54 are upper-income. There is one CT that has not been assigned an income classification. The total population of the AA is 865,657. The AA includes 198,164 families and 273,662 households. Of the households, 25.4 percent are low-income, 15.4 percent are moderate-income, 17.3 percent are middle-income, and 41.9 percent are upper-income. There are 54,560 households, or 19.9 percent of households, below the poverty line. The weighted average median household income is \$51,996.

A majority of housing units are 1-4 family units (78.1 percent), while the remaining units are multifamily (16.4 percent) and mobile homes or trailers (5.4 percent). A majority of housing units are owner-occupied, accounting for 57.0 percent of total housing units. The weighted average median housing value is \$131,173. There are 103,229 occupied rental units, and the weighted average gross monthly rent is \$869.

The AA includes 74,358 businesses, a majority of which are non-farm (98.8 percent) compared to farm (1.2 percent). The distribution of business revenues is as follows: 89.1 percent reported revenues under or equal to \$1 million, 2.7 percent reported revenues over \$1 million, and 8.2 percent did not report revenues. The largest business concentrations are in services (32.4 percent), non-classifiable

establishments (22.3 percent), retail trade (12.4 percent), and finance, insurance, and real estate (10.6 percent).

Table A – Demographic Information of the AA						
AA: El Paso, TX MSA 2022-23						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	188	5.3	31.4	34.0	28.7	0.5
Population by Geography	865,657	3.4	27.8	32.6	36.2	0.0
Housing Units by Geography	299,067	4.6	29.2	31.8	34.3	0.0
Owner-Occupied Units by Geography	170,433	1.3	25.3	32.0	41.4	0.0
Occupied Rental Units by Geography	103,229	8.8	34.8	32.6	23.8	0.0
Vacant Units by Geography	25,405	9.5	33.2	28.0	29.3	0.0
Businesses by Geography	73,481	4.1	32.6	25.1	37.7	0.5
Farms by Geography	877	1.9	29.5	25.8	42.5	0.2
Family Distribution by Income Level	198,164	21.9	17.8	18.5	41.7	0.0
Household Distribution by Income Level	273,662	25.4	15.4	17.3	41.9	0.0
Median Family Income MSA - 21340 El Paso, TX MSA		\$53,920	Median Housing Value			\$131,173
			Median Gross Rent			\$869
			Families Below Poverty Level			16.9%
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in Texas

Examiners completed a full-scope review of the El Paso, TX MSA AA. The State of Texas rating is based on the results of this review. Refer to the table in appendix A for a list of all AAs under review.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN TEXAS

LENDING TEST

The bank's performance under the Lending Test in Texas is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's lending performance in the state of Texas is excellent.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the state.

Small Loans to Businesses

Refer to Table Q in the state of Texas section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in low- and moderate-income CTs in the El Paso, TX MSA reflects excellent distribution. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. There are 10 low-income and 54 moderate-income CTs in the AA. Management originated 10.0 percent of small loans to businesses in low-income CTs in 2021. Aggregate data indicates 6.1 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 6.6 percent of small businesses are located in low-income CTs. Management originated 45.0 percent of small loans to businesses in moderate-income CTs in 2021. Aggregate data indicates 27.3 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 26.2 percent of small businesses are located in moderate-income CTs.

2022-23

The distribution of small loans to businesses in low- and moderate-income CTs in the El Paso, TX MSA reflects reasonable distribution. The geographic distribution was conducted based on an analysis of 60 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. There are 10 low-income and 59 moderate-income CTs in the AA. Management originated 8.3 percent of small loans to businesses in low-income CTs in 2022-23. Aggregate data indicates 4.3 percent of small loans to businesses were made to borrowers in low-income CTs. Demographic data indicates 4.1 percent of small businesses are located in low-income CTs. Management originated 31.7 percent of small loans to businesses in moderate-income CTs in 2022-23. Aggregate data indicates 31.3 percent of small loans to businesses were made to borrowers in moderate-income CTs. Demographic data indicates 32.6 percent of small businesses are located in moderate-income CTs.

Lending Gap Analysis

The OCC evaluated the lending distribution in the AA to determine if any unexplained, conspicuous gaps existed. Examiners reviewed summary reports, maps, and analyzed the bank's lending activity over the evaluation period to identify any gaps in the geographic distribution of loans. Examiners did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits an excellent distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Small Loans to Businesses

Refer to Table R in the state of Texas section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2021

The distribution of small loans to businesses in the El Paso, TX MSA is excellent. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2021 with proceeds distributed in the AA. Management originated 60.0 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 42.6 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 84.9 percent of businesses in the AA reported GARs of \$1 million or less in 2021.

2022-23

The distribution of small loans to businesses in the El Paso, TX MSA is excellent. The borrower distribution was conducted based on an analysis of 60 small loans to businesses originated in 2022-23 with proceeds distributed in the AA. Management originated 73.3 percent of small loans by number to businesses with GARs of \$1 million or less. Aggregate data indicates 50.6 percent of small loans to businesses were provided to businesses with GARs of \$1 million or less. Demographic data indicates 89.0 percent of businesses in the AA reported GARs of \$1 million or less in 2022-23.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to FSB's CRA performance in Texas during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The bank's performance under the CD Test in the state of Texas is rated Outstanding.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA.

Number and Amount of CD Loans

The CD Loans Table, shown below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans – State of Texas				
AA:	Total			
	#	% of Total #	\$(000's)	% of Total \$
El Paso, TX MSA	105	95.5	16,700	93.8
State of Texas	5	4.5	1,111	6.2

Management originated 105 CD loans totaling \$16.7 million in the El Paso, TX MSA AA during the evaluation period. CD loans included 78 loans, or \$7.5 million, in PPP loans to borrowers in the AA and 27 loans, or \$9.2 million, in other CD loans primarily surrounding affordable housing loans for properties that charge rents below Section 8 voucher levels. Management received additional credit for PPP loans originated to borrowers in Texas but outside of the bank's AAs for statewide consideration.

Number and Amount of Qualified Investments

Qualified Investments – State of Texas										
AA:	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
El Paso, TX MSA	0	0	10	5	10	100.0	5	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made 10 investments totaling \$5 thousand in the El Paso, TX MSA AA during the evaluation period. All qualifying investments were donations to local organizations and schools in the AA, including a food bank and schools with a majority of students from low- and moderate-income families.

Extent to Which the Bank Provides CD Services

Employees within the El Paso, TX MSA AA provided a total of 25 CD service hours during the evaluation period. Hours were completed by one employee that served as chair for a small business advisory council that supports strategic initiatives for the betterment of El Paso small businesses.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2021 to 12/31/2023	
Bank Products Reviewed:	Small business, small farm, consumer loans CD loans, qualified investments, CD services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None requested for consideration.	Not applicable.	Not applicable.
List of AAs and Type of Examination		
Rating Areas and AAs	Type of Exam	Other Information
Arizona		
Lake Havasu City-Kingman, AZ MSA	Full-Scope	Mohave County. The primary loan product is small business for 2022-23.
Nebraska		
Omaha-Council Bluffs, NE-IA MMSA	Full-Scope	Counties of Douglas and Sarpy. MMSA but evaluated as a single state given the bank only has operations in the Nebraska portion of the MMSA. The primary loan product is small business for 2021 and 2022-23.
Nevada		
Las Vegas-Henderson-Paradise, NV MSA	Full-Scope	Clark County. The primary loan product is small business for 2021 and 2022-23.
New Mexico		
Las Cruces, NM MSA	Limited-Scope	Doña Ana County. The primary loan product is small business for 2022-23.
New Mexico, Non-MSA	Full-Scope	Counties of Grant, Lincoln, Luna, Otero, and Sierra. The primary loan products are small business and consumer for 2021 and 2023-23.
South Dakota		
Sioux City, IA-NE-SD MMSA	Full-Scope	Union County. MMSA but evaluated as part of South Dakota given the bank only has operations in the South Dakota portion of the MMSA. The primary loan products are small business for 2021 and small business and consumer for 2022-23.
Sioux Falls, SD MSA	Limited-Scope	Counties of Lincoln, Minnehaha, and Turner. The primary loan products are small business for 2021 and small business and consumer for 2022-23.
South Dakota Non-MSA	Full-Scope	Counties of Bon Homme, Brown, Day, Marshall, Moody, Roberts. Partial Clay County. The primary loan products are small farm for 2021 and small farm and consumer for 2022-23.
Texas		
El Paso, TX MSA	Full-Scope	El Paso County. The primary loan product is small business for 2021 and 2022-23.

Appendix B: Summary of MMSA and State Ratings

Ratings: First Savings Bank			
Overall Bank:	Lending Test Rating*	CD Test Rating	Overall Bank/State Rating
First Savings Bank	Satisfactory	Outstanding	Outstanding
State:			
Arizona	Satisfactory	Outstanding	Outstanding
Nebraska	Outstanding	Outstanding	Outstanding
Nevada	Outstanding	Outstanding	Outstanding
New Mexico	Satisfactory	Outstanding	Outstanding
South Dakota	Satisfactory	Outstanding	Outstanding
Texas	Outstanding	Outstanding	Outstanding

(*) The Lending Test and CD Test carry equal weight in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. CTs nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, CTs ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet SBA Development Company or Small Business Investment Company programs size eligibility standards or have GARs of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always

equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A CT delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A CT with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an

employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose CD.

Rating Area: A rated area is a state or multi-state MSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state MSA, the institution will receive a rating for the MMSA.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All MMSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. AA Distribution of Home Mortgage Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. AA Distribution of Home Mortgage Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. AA Distribution of Loans to Small Businesses by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s AA.
- Table R. AA Distribution of Loans to Small Businesses by GAR -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.
- Table S. AA Distribution of Loans to Farms by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size)

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's AA.

- Table T. AA Distribution of Loans to Farms by GARs** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. AA Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. AA Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/AA.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of Arizona

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Lake Havasu City-Kingman, AZ MSA	33	27,990	100.0	4,554	0.0	0.0	0.0	9.1	0.0	7.6	63.1	81.8	62.5	26.5	18.2	27.7	1.3	0.0	2.3
Total	33	27,990	100.0	4,554	0.0	0.0	0.0	9.1	0.0	7.6	63.1	81.8	62.5	26.5	18.2	27.7	1.3	0.0	2.3

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Lake Havasu City-Kingman, AZ MSA	33	27,990	100.0	4,554	92.3	57.6	54.1	1.8	42.4	5.9	0.0
Total	33	27,990	100.0	4,554	92.3	51.5	54.1	1.8	48.5	5.9	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of Nebraska

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Omaha-Council Bluffs, NE-IA MMSA	20	12,694	100.0	17,044	6.5	20.0	5.9	15.2	25.0	13.4	41.8	40.0	41.8	36.5	15.0	38.5	0.0	0.0	0.4
Total	20	12,694	100.0	17,044	6.5	20.0	5.9	15.2	25.0	13.4	41.8	40.0	41.8	36.5	15.0	38.5	0.0	0.0	0.4

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Omaha-Council Bluffs, NE-IA MMSA	20	11,354	100.0	16,529	3.3	5.0	2.5	18.2	20.0	16.2	37.1	65.0	36.7	41.4	10.0	44.2	0.0	0.0	0.4
Total	20	11,354	100.0	16,529	3.3	5.0	2.5	18.2	20.0	16.2	37.1	65.0	36.7	41.4	10.0	44.2	0.0	0.0	0.4

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table R: AA Distribution of Loans to Small Businesses by GARs	2021
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The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Omaha-Council Bluffs, NE-IA MMSA	20	12,694	100.0	17,044	84.4	100.0	54.3	5.5	0.0	10.1	0.0
Total	20	12,694	100.0	17,044	84.4	100.0	54.3	5.5	0.0	10.1	0.0
<i>Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.</i>											

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Omaha-Council Bluffs, NE-IA MMSA	20	11,354	100.0	16,529	89.4	95.0	49.8	3.4	5.0	7.2	0.0
Total	20	11,354	100.0	16,529	89.4	95.0	49.8	3.4	5.0	7.2	0.0
<i>Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.</i>											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of Nevada

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Las Vegas-Henderson-Paradise, NV MSA	20	38,029	100.0	73,338	3.8	15.0	3.0	20.8	25.0	18.3	38.7	30.0	38.7	36.1	30.0	39.3	0.6	0.0	0.7
Total	20	38,029	100.0	73,338	3.8	15.0	3.0	20.8	25.0	18.3	38.7	30.0	38.7	36.1	30.0	39.3	0.6	0.0	0.7
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.																			

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Las Vegas-Henderson-Paradise, NV MSA	20	25,349	100.0	70,409	3.6	10.0	3.2	27.5	30.0	21.4	32.6	30.0	35.1	36.0	30.0	39.9	0.3	0.0	0.4
Total	20	25,349	100.0	70,409	3.6	10.0	3.2	27.5	30.0	21.4	32.6	30.0	35.1	36.0	30.0	39.9	0.3	0.0	0.4
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.																			

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: AA Distribution of Loans to Small Businesses by GARs											2021
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Las Vegas-Henderson-Paradise, NV MSA	20	38,029	100.0	73,338	86.8	90.0	43.6	4.3	10.0	8.9	0.0
Total	20	38,029	100.0	73,338	86.8	90.0	43.6	4.3	10.0	8.9	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Las Vegas-Henderson-Paradise, NV MSA	20	25,349	100.0	70,409	92.6	65.0	49.4	2.1	30.0	5.3	5.0
Total	20	25,349	100.0	70,409	92.6	65.0	49.4	2.1	30.0	5.3	5.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of New Mexico

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
New Mexico Non-MSA	20	5,028	100.0	1,729	6.6	5.0	8.4	29.4	40.0	25.8	47.7	55.0	47.4	16.4	0.0	13.9	0.0	0.0	4.6
Total	20	5,028	100.0	1,729	6.6	5.0	8.4	29.4	40.0	25.8	47.7	55.0	47.4	16.4	0.0	13.9	0.0	0.0	4.6

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Las Cruces, NM MSA	31	12,507	34.1	3,349	3.9	0.0	4.1	28.0	29.0	26.5	28.0	51.6	28.4	35.7	16.1	33.0	4.3	3.2	7.9
New Mexico Non-MSA	60	17,944	65.9	2,148	3.4	1.7	6.1	23.3	21.7	20.5	45.3	51.7	43.5	26.3	21.7	25.5	1.7	3.3	4.5
Total	91	30,451	100.0	5,497	3.7	0.9	5.1	25.7	25.4	23.5	36.7	51.7	36.0	31.0	18.9	29.3	3.0	3.3	6.2

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: AA Distribution of Loans to Small Businesses by GARs											2021
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
New Mexico Non-MSA	20	5,028	100.0	1,729	82.8	95.0	47.5	3.1	5.0	14.1	0.0
Total	20	5,028	100.0	1,729	82.8	95.0	47.5	3.1	5.0	14.1	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Las Cruces, NM MSA	31	12,507	34.1	3,349	89.6	32.3	56.6	2.2	67.7	8.1	0.0
New Mexico Non-MSA	60	17,944	65.9	2,148	88.0	83.3	58.4	2.0	16.7	10.0	0.0
Total	91	30,451	100.0	5,497	88.8	57.8	57.5	2.1	42.2	9.1	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table U: AA Distribution of Consumer Loans by Income Category of the Geography													2021
AA:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
New Mexico Non-MSA	60	1,700	100.0	5.2	0.0	31.0	33.3	47.9	61.7	16.0	5.0	0.0	0.0
Total	60	1,700	100.0	5.2	0.0	31.0	33.3	47.9	61.7	16.0	5.0	0.0	0.0
Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0%.													

Table U: AA Distribution of Consumer Loans by Income Category of the Geography													2022-23
AA:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
New Mexico Non-MSA	60	1,487	100.0	2.8	0.0	23.4	23.3	50.2	53.3	22.5	21.7	1.0	1.7
Total	60	1,487	100.0	2.8	0.0	23.4	23.3	50.2	53.3	22.5	21.7	1.0	1.7
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data. Due to rounding, totals may not equal 100.0%.													

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table V - AA Distribution of Consumer Loans by Income Category of the Borrower													2021
AA:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
New Mexico Non-MSA	60	1,700	100.0	27.9	11.7	16.9	11.7	17.4	20.0	37.8	55.0	0.0	1.7
Total	60	1,700	100.0	27.9	11.7	16.9	11.7	17.4	20.0	37.8	55.0	0.0	1.7

Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0%.

Table V - AA Distribution of Consumer Loans by Income Category of the Borrower													2022-23
AA:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
New Mexico Non-MSA	60	1,487	100.0	28.1	11.7	17.4	20.0	16.5	31.7	38.0	35.0	0.0	1.7
Total	60	1,487	100.0	28.1	11.7	17.4	20.0	16.5	31.7	38.0	35.0	0.0	1.7

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data. Due to rounding, totals may not equal 100.0%.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of South Dakota

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Sioux Falls, SD MSA	49	34,178	100.0	8,130	0.0	0.0	0.0	35.8	10.2	30.8	36.9	71.4	38.4	27.3	18.4	30.2	0.0	0.0	0.6
Total	49	34,178	100.0	8,130	0.0	0.0	0.0	35.8	10.2	30.8	36.9	71.4	38.4	27.3	18.4	30.2	0.0	0.0	0.6

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Sioux City, IA-NE-SD MMSA	20	309	25.0	47	0.0	0.0	0.0	0.0	0.0	0.0	100.0	100.0	10.1	0.0	0.0	89.9	0.0	0.0	0.0
Sioux Falls, SD MSA	60	22,972	75.0	6,072	9.7	3.3	5.5	24.4	11.7	24.5	42.2	71.7	45.7	21.3	13.3	22.0	2.4	0.0	2.2
Total	80	23,281	100.0	6,119	4.9	1.7	2.8	12.2	5.9	12.3	71.1	85.9	27.9	10.7	6.7	56.0	1.2	0.0	1.1

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: AA Distribution of Loans to Small Businesses by GARs											2021
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Sioux Falls, SD MSA	49	34,178	100.0	8,130	87.0	49.0	52.5	4.1	51.0	8.9	0.0
Total	49	34,178	100.0	8,130	87.0	49.0	52.5	4.1	51.0	8.9	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Sioux City, IA-NE-SD MMSA	20	309	25.0	47	87.7	10.0	55.2	3.9	0.0	8.4	90.0
Sioux Falls, SD MSA	60	22,972	75.0	6,072	90.6	58.3	53.9	2.7	38.3	6.7	3.3
Total	80	23,281	100.0	6,119	89.2	34.2	54.6	3.3	19.2	7.6	46.7
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S - AA Distribution of Loans to Farms by Income Category of the Geography																			2021
AA:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
South Dakota Non-MSA	20	3,307	100.0	2,654	0.0	0.0	0.0	0.7	0.0	0.0	61.9	90.0	76.1	37.3	10.0	23.7	0.0	0.0	0.1
Total	20	3,307	100.0	2,654	0.0	0.0	0.0	0.7	0.0	0.0	61.9	90.0	76.1	37.3	10.0	23.7	0.0	0.0	0.1
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.																			

Table S - AA Distribution of Loans to Farms by Income Category of the Geography																			2022-23
AA:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
South Dakota Non-MSA	20	4,307	100.0	1,446	0.0	0.0	0.0	9.4	20.0	19.0	53.3	70.0	49.7	37.3	10.0	31.1	0.0	0.0	0.3
Total	20	4,307	100.0	1,446	0.0	0.0	0.0	9.4	20.0	19.0	53.3	70.0	49.7	37.3	10.0	31.1	0.0	0.0	0.3
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.																			

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table T: AA Distribution of Loans to Farms by GARs											2021
AA:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
South Dakota Non-MSA	20	3,307	100.0	2,654	98.6	85.0	77.4	1.0	15.0	0.4	0.0
Total	20	3,307	100.0	2,654	98.6	85.0	77.4	1.0	15.0	0.4	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

Table T: AA Distribution of Loans to Farms by GARs											2022-23
AA:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
South Dakota Non-MSA	20	4,307	100.0	1,446	98.8	80.0	64.6	0.9	20.0	0.3	0.0
Total	20	4,307	100.0	1,446	98.8	80.0	64.6	0.9	20.0	0.3	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table U: AA Distribution of Consumer Loans by Income Category of the Geography													2022-23
AA:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Sioux Falls, SD MSA	46	1,011	43.4	2.8	0.0	25.2	19.6	52.2	60.9	18.7	19.6	1.1	0.0
South Dakota Non-MSA	60	711	56.6	0.0	0.0	13.3	35.0	54.5	46.7	32.2	18.3	0.0	0.0
Total	106	1,722	100.0	1.4	0.0	19.3	27.3	53.4	53.8	25.5	19.0	0.6	0.0
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data. Due to rounding, totals may not equal 100.0%.													

Table V - AA Distribution of Consumer Loans by Income Category of the Borrower													2022-23
AA:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Sioux Falls, SD MSA	46	1,011	43.4	22.5	39.1	16.9	19.6	19.5	21.7	41.0	19.6	0.0	0.0
South Dakota Non-MSA	60	711	56.6	21.2	28.3	15.9	23.3	18.6	20.0	44.3	21.7	0.0	6.7
Total	106	1,722	100.0	21.9	33.7	16.4	21.5	19.1	20.9	42.7	20.7	0.0	3.4
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data. Due to rounding, totals may not equal 100.0%.													

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

State of Texas

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
El Paso, TX MSA	20	6,096	100.0	16,663	6.6	10.0	6.1	26.2	45.0	27.3	29.8	10.0	28.8	36.6	35.0	37.0	0.7	0.0	0.9
Total	20	6,096	100.0	16,663	6.6	10.0	6.1	26.2	45.0	27.3	29.8	10.0	28.8	36.6	35.0	37.0	0.7	0.0	0.9

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
El Paso, TX MSA	60	26,976	100.0	17,110	4.1	8.3	4.3	32.6	31.7	31.3	25.1	25.0	26.2	37.7	35.0	37.4	0.5	0.0	0.8
Total	60	26,976	100.0	17,110	4.1	8.3	4.3	32.6	31.7	31.3	25.1	25.0	26.2	37.7	35.0	37.4	0.5	0.0	0.8

Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: AA Distribution of Loans to Small Businesses by GARs											2021
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
El Paso, TX MSA	20	6,096	100.0	16,663	84.9	60.0	42.6	3.9	40.0	11.1	0.0
Total	20	6,096	100.0	16,663	84.9	60.0	42.6	3.9	40.0	11.1	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

Table R: AA Distribution of Loans to Small Businesses by GARs											2022-23
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
El Paso, TX MSA	60	26,976	100.0	17,110	89.0	73.3	50.6	2.7	26.7	8.3	0.0
Total	60	26,976	100.0	17,110	89.0	73.3	50.6	2.7	26.7	8.3	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0%.											

The total loan amount presented in the tables for each AA may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.